

April 6, 2022

To  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai – 400 001

Dear Sir / Madam,

**Re: Scrip Code - 973384**

**Sub.: Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time**

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we confirm that the proceeds of the issue of Non-Convertible Debentures amounting to INR 2285 crore, issued on private placement basis, and listed on BSE Limited, have been fully utilised for the objects stated in the offer document and the purpose for which these proceeds were raised has been achieved.

We further confirm that there is no deviation in the use of the proceeds of the issue.

As mentioned above, since the proceeds of the issue have been fully utilized and the purpose for which these proceeds were has been achieved, the Company need not file the statement as above for the forthcoming quarters.

We request you to take the above on record.

Thanking You,

**For Nayara Energy Limited**

<b>MAYANK BHARGAVA</b>	Digitally signed by MAYANK BHARGAVA Date: 2022.04.06 17:41:10 +05'30'
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**Mayank Bhargava**  
**Company Secretary**

**CC:**

**Axis Trustee Services Limited**

The Ruby, 2<sup>nd</sup> Floor (SW)  
29, Senapati Bapat Marg  
Dadar (W), Mumbai – 400 028

**Nayara Energy Limited**

5<sup>th</sup> Floor, Jet Airways Godrej BKC, Plot No. C-68, G Block,  
Bandra Kurla Complex, Banda East, Mumbai 400051, India

T +91 22 6612 1800 | F +91 22 6708 2177  
E [Companysec@nayaraenergy.com](mailto:Companysec@nayaraenergy.com)

**Registered Office**

Khambhalia, Post Box No. 24, District Devbhumi Dwarka,  
Gujarat 361305, India

T +91 2833 661444 | F +91 2833 662929

CIN: U11100GJ1989PLC032116  
[www.nayaraenergy.com](http://www.nayaraenergy.com)